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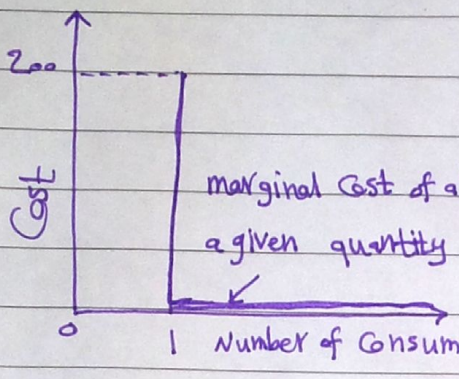
Economic

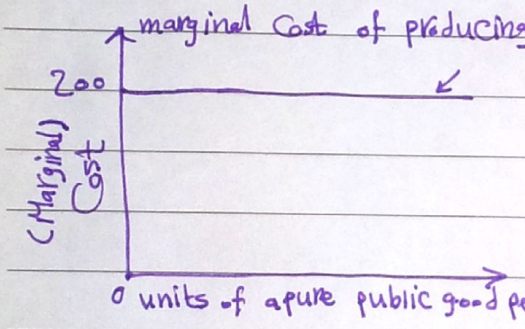
* characteristics of public good :-

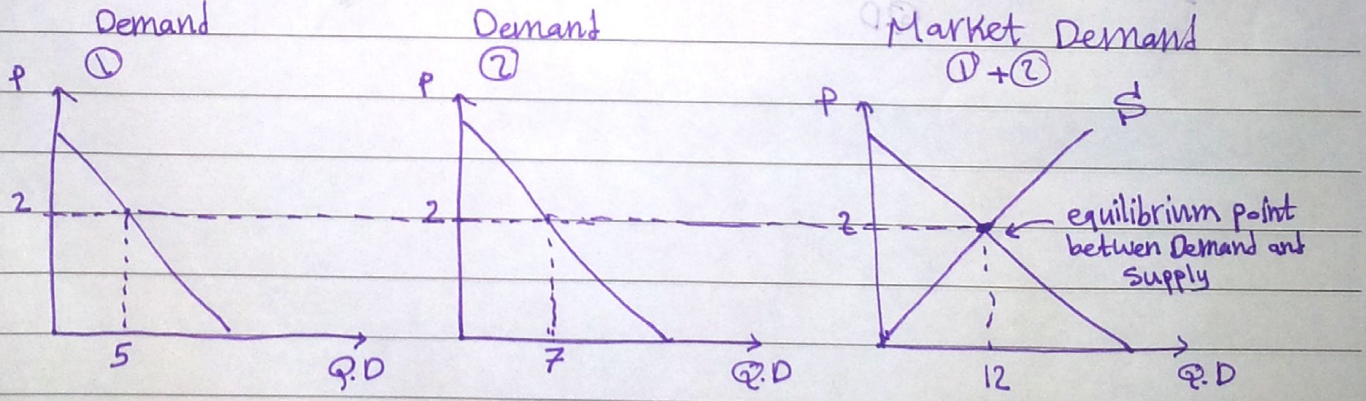
1- public good are nonrival in consumption.
2- meaning that agiven quantity of apublic good can be enjoyed by more than one consumer



marginal cost of allowing an additional person to consume a given quantity of pure public good.

$$M.C = \frac{\Delta T.C}{\Delta Q}$$





(private Good)

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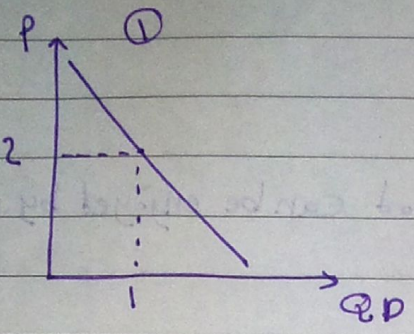
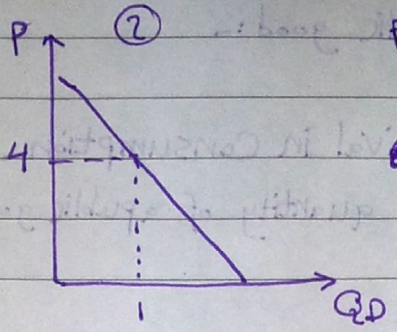
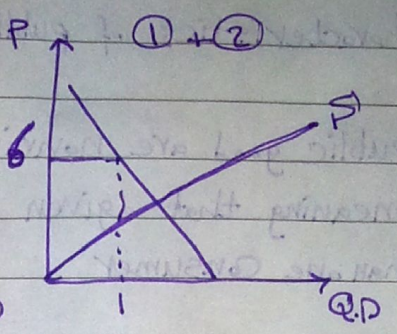
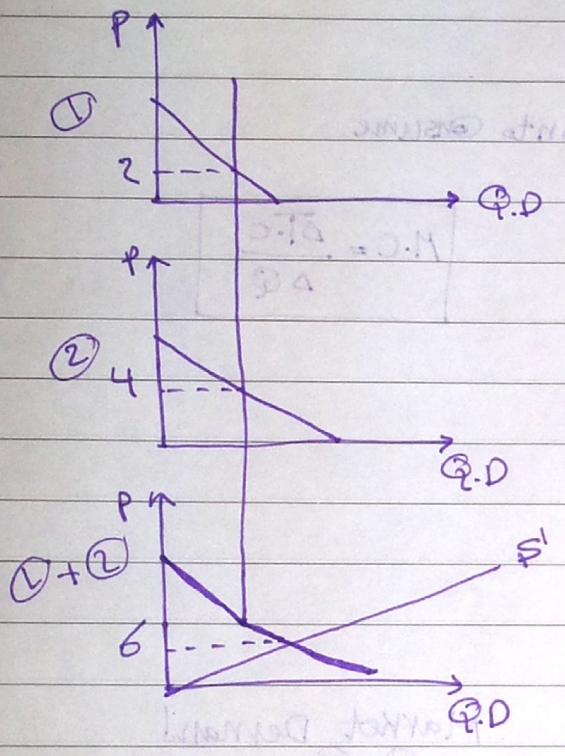






OR



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